

News Release
State of Indiana
Indiana Bond Bank Chair
Treasurer of State
Kelly M. Mitchell

For Immediate Release
May 11, 2016

City of Noblesville HELP Program Lease Purchase

INDIANAPOLIS – Treasurer Kelly Mitchell announced that the Indiana Bond Bank will assist the City of Noblesville with financing for vehicles and various equipment for six different city departments through its Hoosier Equipment Lease Purchase (HELP) Program. The purchase of over \$1,730,000 worth of equipment will be through this program.

The HELP program assists communities in acquiring essential equipment through a standardized and streamlined lease-purchase process. The program provides standard term leases. Flexible repayment is available with rates being updated daily. The HELP program exempts entities from the need to bid financing. Over 200 communities have been assisted through this program with terms for a wide variety of equipment.

ABOUT the Bond Bank

The Indiana State Bond Bank (IBB) was established as a self-supporting quasi-government entity by the Legislature in 1984. A seven member board oversees the Bond Bank, with the Treasurer serving as the chair of the board, the Public Finance Director of the Indiana Finance Authority is statutorily appointed, with the remaining five members being appointed by the Governor. The Bond Bank assists local governments in the process of issuing debt, and provides the following programs: the Advance Funding Program, Hoosier Equipment Lease Purchase (HELP) Program, Fuel Budgeting Program, Bond Anticipation Note (BAN), the Pool Program, and Water Utility Revenue Bond Program.

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